GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA

UNSTARRED QUESTION NO:2023
ANSWERED ON:27.07.2017
Profit Earned by AAI
Raut Shri Vinayak Bhaurao;Shinde Dr. Shrikant Eknath

Will the Minister of CIVIL AVIATION be pleased to state:

(a) the total profit after tax earned by the Airports Authority of India (AAI) during the financial year 2016-17;

(b) whether the Government has paid bonus to the AAI employees of the year 2015;

(c) if so, the details thereof and if not, the reasons therefor;

(d) the profit after tax likely to be earned by the AAI during the Financial Year 2017-18 and the bonus paid to their employees in 2016;

(e) whether the Government has received representations from the public representatives and organizations raising the issue of non-payment of bonus to AAI employees; and

(f) if so, the details thereof and the action taken thereon?

Answer

The Minister of State in the Ministry of CIVIL AVIATION

(Shri Jayant Sinha)

(a): The Airports Authority of India (AAI) has earned a profit after tax of Rs. 3115.93 crores during the financial year 2016-17.;

(b) & (c): No, Madam. The employees of AAI were not eligible for payment of bonus as per the then prevailing eligibility norms. However, a few employees have become eligible for payment of bonus due to enhancement of eligibility limit from Rs.10,000/- to Rs.21,000/- as per the provisions of Payment of Bonus (Amendment) Act, 2015 as published on 01.01.2016.;

(d): The profit after tax likely to be earned by the AAI during the financial year 2017-18 is Rs. 1538.11 crores. AAI has not yet paid the bonus to its employees for 2016.;

(e) & (f): Yes, Madam. AAI has already started action for payment of bonus to eligible employees in accordance with the provisions of the aforesaid Act.